



## **PRESS RELEASE**

**Singapore October 3<sup>rd</sup> 2007**

### **REEX RAISES US\$25M FOR ASIAN ENERGY EFFICIENCY**

**The Singapore-based ReEx Capital Asia (“ReEx”) is pleased to announce that it has raised US\$25 million for PowerSource Energy Services Inc (“PES”), a Philippine-based US corporation focusing on renewable energy.**

PES has an established market position applying distributed generation concepts to commercial real estate. PES has entered into contracts to supply combined heat and power to hotel and shopping complexes in the Asia-Pacific region, “a business opportunity which the investor sees as a key component to build their portfolio in clean energy investments in the region” says **Frederic Crampe, General Manager of ReEx.**

“Given PowerSource’s existing commitments, this investment provides us the resources to ensure their timely and effective execution while providing us with exciting opportunities and a strong strategic partnership for expansion” says **Frederick LaCroix Chairman and CEO of PowerSource:** “The support that ReEx provided in identifying potential investors, assisting in the due diligence process and mediating in the final negotiations has allowed the whole process to move quickly and effectively”.

**Mike Allen, Chairman of ReEx,** comments that “our ability to bring together a brand-name financier and the quality investment opportunity represented by PowerSource is an excellent example of the role that ReEx fulfils in the rapidly expanding clean energy market in Asia. While Asia has yet to see the consolidation within this market that is being observed in Europe and the USA, the enormous growth potential in the region is rapidly becoming a focus of major global investors”.

#### **Background:**

##### **ReEx Capital Asia**

ReEx is an investment banking boutique based in Singapore, specializing in the Asian clean energy sector. It offers a solution to an often quoted obstacle within the emerging renewable energy and energy efficiency markets that developers find it difficult to identify sources of finance

while financiers find it difficult to identify bankable projects. ReEx addresses this situation by providing a single point of contact through which a professionally prepared and monitored project portfolio is available to an active group of investors. The company helps project developers to raise finance through matchmaking with financial institutions, development banks, corporate investors, clean energy private equity funds and carbon funds. For investors and lenders, ReEx acts as another source of deal flow as it sources and reviews biofuel and infrastructure power generation (wind, biomass, biogas, hydro, etc) investment opportunities across Asia. ReEx was established with support from REEEP, the Renewable Energy and Energy Efficiency Partnership, and DEG, the development finance arm of German KfW Bank.

***For further information contact:*** Frederic Crampe Ph +65 9625 4770  
[frederic.crampe@reexasia.com](mailto:frederic.crampe@reexasia.com)  
[www.reexasia.com](http://www.reexasia.com)

### **The PowerSource Group LLC**

PowerSource specializes in the application of hybrid distributed generation solutions for corporate institutional energy management (PowerSource Energy Services) and rural electrification and community development (PowerSource Micro-Grid Operations) in Asia. In each sector PowerSource deploys hybrid generation platforms drawing on a customized mix of biogasification, photovoltaic, wind, exhaust heat recovery cogeneration and conventional diesel generation. Each sector is highly scalable and produces substantial carbon credits available for re-sale in the market. The PowerSource team is highly experienced internationally in power plant design, construction, operation and maintenance, distributed generation, hybrid energy system design and installation, renewable energy systems and rural electrification. PowerSource management has successful track records at both Fortune 100 multinational and entrepreneurial start-up levels.

***For further information contact:*** Frederick E. LaCroix at (+632) 892 6800  
[ricklacroix@powersourcellc.com](mailto:ricklacroix@powersourcellc.com)  
[www.powersourcellc.com](http://www.powersourcellc.com)